

# Managerial Finance

## Course program

All important management decisions are based (on the one hand) on financial information and have an impact (on the other hand) on the financial situation of the company. Against this background, an understanding of the financial fundamentals of management is one of the elementary requirements that business practice places on graduates of business administration courses. In addition, a basic understanding of financial interrelationships is a prerequisite for successful participation in many other business administration courses.

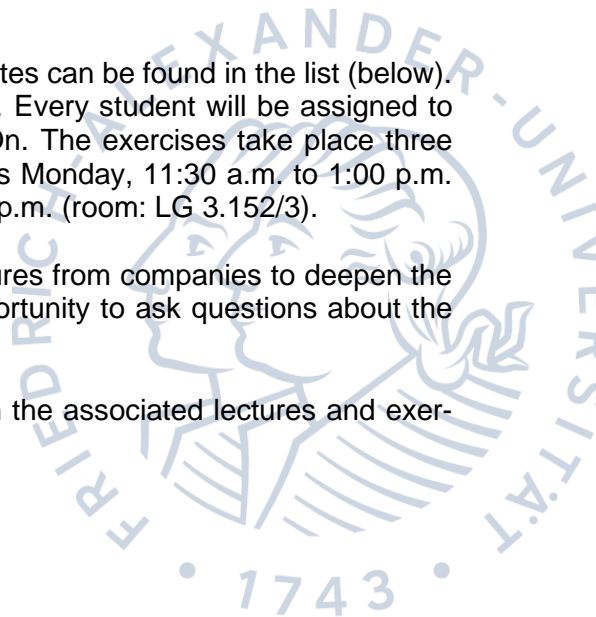
The course Managerial Finance within the Master in Management program is designed to help students develop or expand the necessary knowledge of the most important financial aspects of business management. To this end, the course covers the most important concepts and tools of financial management. This includes – in addition to the financial external presentation of a company – such fields as liquidity, capital and financing, performance measurement, investment appraisal, company valuation or value management.

The course relies on a combination of **self-study, lectures and exercises** to provide both the analytical and conceptual knowledge of financial fundamentals and to develop the skills to apply financial tools in a meaningful way.

The lectures take place entirely in attendance. The specific dates can be found in the list (below). The participants will be split into two groups for the exercise. Every student will be assigned to one of those groups; which requires a registration via StudOn. The exercises take place three times a semester (the dates are listed below). Group 1 meets Monday, 11:30 a.m. to 1:00 p.m. (room: LG 0.143), Group 2 meets Tuesday, 4:45 p.m. to 6:15 p.m. (room: LG 3.152/3).

In addition, the event will be supplemented by two guest lectures from companies to deepen the theoretical mechanisms of the lecture. There is also the opportunity to ask questions about the event in a separate Q&A session.

The following guidelines show the schedule of the event with the associated lectures and exercises as well as their content.



<b>Session 1</b> October 25 15:00 – 16:30 H2	<b>Lecture:</b> General information regarding the course Importance of financial fundamentals for management Annual financial statements of companies
<b>Session 2</b> November 8 15:00 – 16:30 H2	<b>Lecture:</b> Introduction to the financial statements Introduction to the central financial accounts Analysis of the financial statements
<b>Session 3</b> November 15 15:00 – 16:30 H2	<b>Lecture:</b> Key financial management issues Capital and wealth management
<b>Session 4</b> November 22 15:00 – 16:30 H2	<b>Lecture:</b> Cost and performance management
<b>Session 5</b> November 27/28 LG 0.143 LG 3.152/3	<b>Exercise:</b> Analysis of the liquidity and profit situation Structure of a contribution margin calculation
<b>Session 6</b> November 29 15:00 – 16:30 H2	<b>Lecture:</b> Private equity, financing of start-ups
<b>Session 7</b> December 06 15:00 – 16:30 H2	<b>Guest lecture:</b> Private Equity, Search funds
<b>Session 8</b> December 13 15:00 – 16:30 H2	<b>Lecture:</b> Value and value management
<b>Session 9</b> December 20 15:00 – 16:30 H2	<b>Lecture:</b> Value and value management Evaluation of individual investments Sensitivity analyses
<b>Session 10</b> January 8/9 LG 0.143 LG 3.152/3	<b>Exercise:</b> Valuations of individual investments Use and comparison of investment calculation methods

**Session 11**  
January 10  
15:00 – 16:30  
H2

**Lecture:**  
The valuation of companies  
Business valuation procedures  
Value-based management

**Session 12**  
January 15/16  
LG 0.143  
LG 3.152/3

**Exercise:**  
Valuations of companies

**Session 13**  
January 17  
15:00 – 16:30  
H2

**Lecture:**  
Optional

**Session 14**  
January 31  
15:00 – 16:30  
H2

**Q&A Session**

### **Literatur**

Brealey, R., Myers, S., Allen, F.: Principles of Corporate Finance, Vol. 13, 2020.

Higgins, R.: Analysis for Financial Management, Vol. 12, 2019.

Palepu, K.G., Healy, P.M., Peek, E.: Business Analysis and Valuation, Vol. 5, 2019.

Ross, A., Westerfield, R., Jordan, B.: Fundamentals of Corporate Finance, Vol. 12, 2019.