

Managerial Finance

Course program

All important management decisions are based (on the one hand) on financial information and have an impact (on the other hand) on the financial situation of the company. Against this background, an understanding of the financial fundamentals of management is one of the elementary requirements that business practice places on graduates of business administration courses. In addition, a basic understanding of financial interrelationships is a prerequisite for successful participation in many other business administration courses.

The course Managerial Finance within the Master in Management program is designed to help students develop or expand the necessary knowledge of the most important financial aspects of business management. To this end, the course covers the most important concepts and tools of financial management. This includes – in addition to the financial external presentation of a company – such fields as liquidity, capital and financing, performance measurement, investment appraisal, company valuation or value management.

The course relies on a combination of **self-study, lectures, exercises and e-learning** to provide both the analytical and conceptual knowledge of financial fundamentals and to develop the skills to apply financial tools in a meaningful way.

The first chapter is delivered with the help of an e-learning course, which students have to work through themselves. Apart from the first session, the lectures take place in attendance. The specific dates can be found in the list (below). The participants will be split into two groups for the exercise. Every student will be assigned to one of those groups; which requires a registration via StudOn. The exercises take place three times a semester (the dates are listed below). Group 1 meets Monday, 11:30 a.m. to 1:00 p.m. (room: LG 0.143), Group 2 meets Tuesday, 4:45 p.m. to 6:15 p.m. (room: LG 0.141).

In addition, the event will be supplemented by a guest lectures to deepen the theoretical mechanisms of the lecture. There is also the opportunity to ask questions about the event in a separate Q&A session.

The following guidelines show the schedule of the event with the associated lectures and exercises as well as their content.

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| Session 1 October 15 15:00 – 16:30 Zoom | Lecture: General information regarding the course Importance of financial fundamentals for management Annual financial statements of companies |
| Self-Study October 16-29 StudOn | E-Learning: Introduction to the annual financial statements Introduction to the central financial accounts Analysis of the financial statements |
| Session 2 October 29 15:00 – 16:30 H5 | Lecture: Q&A Key financial management issues Liquidity, capital and wealth management |
| Session 3 November 05 15:00 – 16:30 H5 | Lecture: Cost and performance management |
| Session 4 November 12 15:00 – 16:30 H5 | Lecture: Cost and performance management |
| Session 5 November 17/18 LG 0.143 LG 0.141 | Exercise: Analysis of the liquidity and profit situation Structure of a contribution margin calculation |
| Session 6 November 26 15:00 – 16:30 H5 | Lecture: Evaluation of investments |
| Session 7 December 3 15:00 – 16:30 H5 | Lecture: Evaluation of investments |
| Session 8 December 10 15:00 – 16:30 H5 | Lecture: The valuation of companies Business valuation procedures |
| Session 9 December 15/16 LG 0.143 LG 0.141 | Exercise: Value-based management Valuations of individual investments Use and comparison of investment calculation methods |

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| Session 10 December 17 15:00 – 16:30 H5 | Lecture: Guest lecture |
| Session 11 January 14 15:00 – 16:30 H5 | Lecture: The valuation of companies Business valuation procedures |
| Session 12 January 19/20 LG 0.143 LG 0.141 | Exercise: Valuations of companies |
| Session 13 January 21 15:00 – 16:30 H5 | Lecture: Guest lecture |
| Session 14 January 26/27 LG 0.143 LG 0.141 | Exercise Optional |
| Session 15 January 28 15:00 – 16:30 H5 | Optional |
| Session 16 February 4 15:00 – 16:30 H5 | Q&A |

Literatur

Brealey, R., Myers, S., Allen, F.: Principles of Corporate Finance, Vol. 13, 2020.

Higgins, R.: Analysis for Financial Management, Vol. 12, 2019.

Palepu, K.G., Healy, P.M., Peek, E.: Business Analysis and Valuation, Vol. 5, 2019.

Ross, A., Westerfield, R., Jordan, B.: Fundamentals of Corporate Finance, Vol. 12, 2019.